GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:668
ANSWERED ON:24.11.2006
SELLING OF GOVERNMENT SHARE IN PFC
Bhakta Shri Manoranjan;Verma Shri Ravi Prakash

Will the Minister of POWER be pleased to state:

(a) whether there is any proposal to sell 5% Government shares in Power Finance Corporation Limited (PFC);

(b) if so, the details thereof along with the reasons therefor;

(c) whether the Government is considering to allow company for public offer; and

(d) if so, the details thereof?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) : No, Sir.

(b) : Does not arise.

(c) & (d) : A proposal for public offer to the tune of 10.22% of the post issue offer has been mooted by the Power Finance Corporation.